

## COUNTY EXECUTIVE'S 2006 BUDGET

DEPT: POWER PLANT REVENUE

UNIT NO. 1900-4904

FUND: General - 0001

### OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have the management of

the business and concerns of the County in all cases where no other provision is made.

BUDGET SUMMARY			
	2004 <u>Actual</u>	2005 <u>Budget</u>	2006 <u>Budget</u>
Power Plant Revenue	\$ 2,745,769	\$ 2,701,324	\$ 2,656,880

In 1995, the County negotiated the sale of its co-generation power plant, located at the Milwaukee Regional Medical Center, to the Wisconsin Electric Power Company. Phase I of the sale related to power plant electrical generation and distribution and was finalized on December 29, 1995. Phase II of the sale, related to all remaining portions of the power plant, including steam and chilled water generation, occurred on December 2, 1996. Sales revenues totaling \$58 million are anticipated to be realized over several years. Phase I sales revenues totaled \$7 million. Phase II revenues include \$20 million at closing plus an added \$31 million over 16 years. Revenue anticipated for 2006 totals \$2,656,880.

In accordance with the conditions of the sale of the power plant, the County will receive proceeds until 2011. The table below lists the annual payments.

<u>Year</u>	<u>Amount</u>
2006	\$2,656,880
2007	\$356,880
2008	\$356,880
2009	\$356,880
2010	\$356,880
2011	\$356,880